



BRISCOE
GROUP LIMITED

Briscoe Group Limited

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18 September 2015

Notice pursuant to rule 26 of the Takeovers Code

Briscoe Group Limited (**Briscoe Group**) made a full offer to purchase all of the ordinary shares in Kathmandu Holdings Limited (**Kathmandu**) it does not already own (**Offer**) under a takeover offer document dated 22 July 2015.

Briscoe Group gives notice that it has not received sufficient acceptances under the Offer to satisfy the minimum acceptance condition of the Offer and thus the Offer has lapsed in accordance with its terms and all acceptance forms will be destroyed.

Briscoe Group Limited

Geoff Scowcroft
Chief Financial Officer