

21 March 2018

BRISCOE GROUP LIMITED

Briscoe Group supports Kathmandu capital raising

Briscoe Group Limited (NZX /ASX code: BGP) today confirms it has participated in the capital raising announced by Kathmandu Holdings Limited (KMD) receiving confirmation of an allocation of 2,570,925 KMD shares from the institutional placement for a cost of \$5,553,198. It also intends to participate in the Share Purchase Plan.

Rod Duke, Group Managing Director said, "We are very supportive of Kathmandu's initiative to diversify the business and position it for greater international growth."

For and on behalf of the Board of Directors

21 March 2018 Rod Duke Group Managing Director