



BRISCOE
GROUP LIMITED

Briscoe Group Limited

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17 September 2015

Rule 49A - Notice of increase in acceptances of takeover offer

Pursuant to Rule 49A of the Takeovers Code, Briscoe Group Limited (**Briscoe Group**) gives notice that, as at the end of yesterday, the total number of acceptances of its takeover offer for all the fully paid ordinary shares in Kathmandu Holdings Limited (Kathmandu) has increased by more than 1 percent of the total issued equity securities of Kathmandu since the date of the previous rule 49A notice, being 14 September 2015.

As at the end of yesterday:

- the total number of regular acceptances is now 2,763,546 shares comprising 1.37% of the total issued securities of Kathmandu; and
- the total number of facility acceptances is now 4,467,862 shares comprising 2.22% of the total issued securities of Kathmandu.

When taken together with the 40,095,432 shares held or controlled by Briscoe Group prior to the takeover offer, this amounts to 23.49% of the total voting rights in Kathmandu.

Briscoe Group Limited

Geoff Scowcroft
Chief Financial Officer