



The Board of Directors of Briscoe Group Limited advises that Independent Non-Executive Director Stuart Johnstone has given notice that he intends to retire from the Board effective from 31 May 2016 following the Annual Meeting.

Chairman, Dame Rosanne Meo said, "Stuart has been a most valuable Board member since being appointed in May 2001 just prior to the Company being listed on the Stock Exchange. His contribution to the Company's growth and development, including in his role as Chairman of the Audit Committee, has been very significant. Stuart's previous investment banking experience has brought an important skillset which has been beneficial to directors, management and shareholders. We thank him immensely for his outstanding contribution over the past 15 years.

"The Board is commencing its search for a suitable replacement for Stuart. It is obviously critical to ensure the continuity of complementary skills around the Board table and to ensure a Board composition that is appropriate and relevant for the future needs of the business.

"We would hope to be able to make an announcement on behalf of the Board, in respect of an appointment, within the next few months."

18 March 2016

Dame Rosanne Meo
Chairman